

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending February 28, 2025

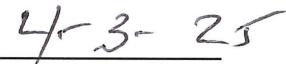
Category	Maturity		Average Interest Rate	<b>HISTORICAL</b> Book Value	<b>GASB 31 ADJ</b> Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.290%	40,870,072.73	40,870,072.73
2. TREASURER'S INVESTMENTS				549,205,453.35	549,488,656.36
Total - Pooled Investments	652	1.79	4.047%	590,075,526.08	590,358,729.09
3. PROCEEDS FROM BOND ISSUES				83,736,769.76	83,736,769.76
Total - Non-Pooled Investments				83,736,769.76	83,736,769.76
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>673,812,295.84</b>	<b>674,095,498.85</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.

The City has the ability to meet projected expenditures for the next six months.

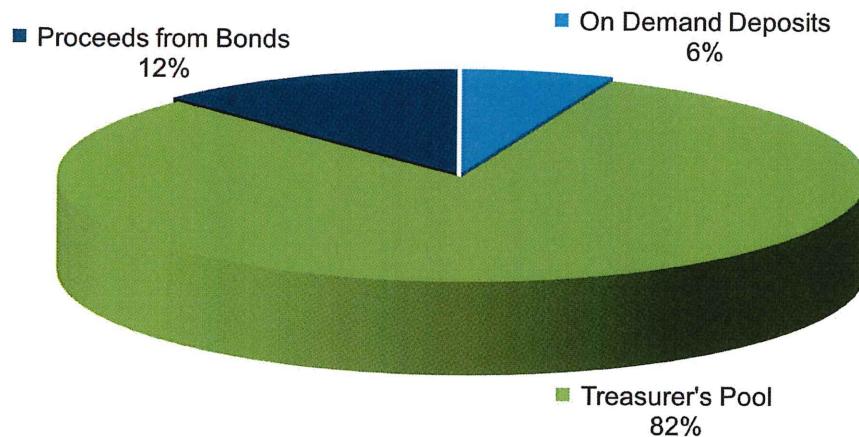
  
**Raymond McCray**

City Treasurer

  
Date

Reviewed By:   
Date: 4/3/2025

**City of Tracy - Investment Summary**  
**February 28, 2025 \$674,095,498.85 Market Value**



## TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

February 28, 2025

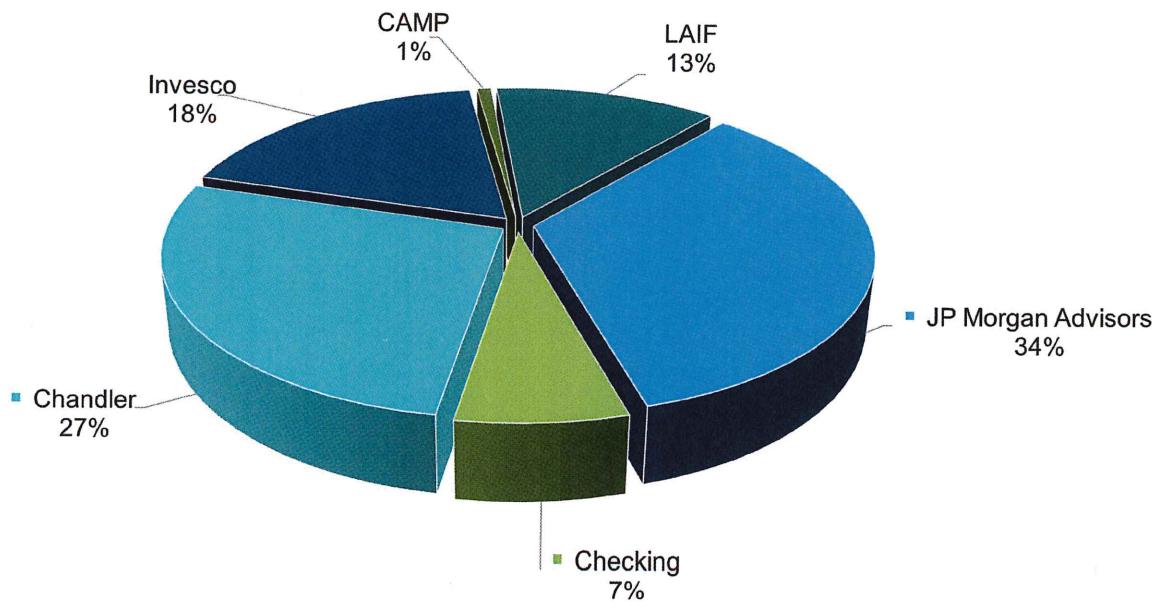
Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	TaxCost Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		1	0.29%	<b>40,278,272.73</b>	40,278,272.73
WELLS FARGO, Checking				<b>591,800.00</b>	591,800.00
CHANDLER ASSET MNGT (33148*)	3.89%	803	3.51%	<b>158,524,533.79</b>	158,954,249.96
J.P. Morgan Securities (331483)	4.56%	770	5.47%	<b>203,421,132.43</b>	203,343,364.97
INVESCO (331477)	3.64%	931	3.36%	<b>108,359,739.50</b>	108,290,993.80
LOCAL AGENCY INVESTMENT FUND		1	4.34%	<b>74,303,487.87</b>	74,303,487.87
CAMP		1	4.51%	<b>4,596,559.76</b>	4,596,559.76
*Priced by US BANK					
Short Term Treasury	4.04%	Blended	4.76%		

### Five Largest Corp.Issuer Exposures

Bank of America Corp	2.11%
The Goldman Sachs Group Inc	1.99%
Morgan Stanley	1.89%
US Bancorp	1.69%
JPMorgan Chase & Co	1.58%

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>590,075,526.08</b>	<b>590,358,729.09</b>
GASB 31 494,971,698.84	LAST MONTH	566,295,480.53	564,641,679.13
	INCREASE(DECREASE) FROM LAST MONTH	23,780,045.55	25,717,049.96
	AVERAGE INTEREST RATE	4.047%	
	AVERAGE DAYS TO MATURITY	652	

**City of Tracy's Investments**  
**February 28, 2025 \$590,358,729.09 Market Value**



## PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

February 28, 2025

District	Description	Current Month	Prior Month	Difference
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 255,200.67	\$ 254,496.89	\$ 703.78
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	\$ -	\$ -	\$ -
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	\$ 258,149.52	\$ 257,219.39	\$ 930.13
2003-01 AD Lntd. Obligation	Berg Avenue	\$ 122,233.26	\$ 121,850.15	\$ 383.11
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	\$ -	\$ -	\$ -
CFD-89-1 2003 Series A	Senior Lein	\$ 728,591.11	\$ 726,076.19	\$ 2,514.92
CDA 2003 A & 2003B	2004 Waste water treatment	\$ 2,749.09	\$ 2,739.29	\$ 9.80
CFD 99-1-NEI-2004	NEI 2004 Refunding	\$ -	\$ -	\$ -
Tracy CFD 98-1		\$ 3,571,644.44	\$ 3,871,537.82	\$ (299,893.38)
Tracy CFD 98-1 2011A	2005-A	\$ 308,193.17	\$ 311,361.77	\$ (3,168.60)
Tracy CFD 98-3 2005 A	Reserve Fund	\$ 462,834.96	\$ 461,167.23	\$ 1,667.73
TOPJPA 2005 Series C	2000-01 Presidio	\$ 806,665.29	\$ 804,846.52	\$ 1,818.77
CFD 2006-01 NEI	North East Industrial		\$ -	\$ -
TOPJPA 2007 A & B			\$ -	\$ -
TOPJPA 2008	City Account	\$ 1.06	\$ 1.06	\$ -
TOPJPA Rev Bonds 2011A	Revenue Bond	\$ 1,846,760.58	\$ 1,841,188.06	\$ 5,572.52
Tracy LOB 2011-1		\$ 61,651.29	\$ 61,429.16	\$ 222.13
Tracy CFD 2011A		\$ 1,121,000.54	\$ 1,116,961.32	\$ 4,039.22
Successor Agency-CDA 2016		\$ 1,298.42	\$ 468,194.86	\$ (466,896.44)
Tracy Hills CFD 2016		\$ 20,012,374.12	\$ 19,978,217.89	\$ 34,156.23
CFD 2006-01 Phase II		\$ 1,263,328.05	\$ 1,263,323.42	\$ 4.63
ECFD 2016-2		\$ 3,380,020.04	\$ 3,380,007.39	\$ 12.65
CFD 2021-1 Hillview		\$ 1,187,249.20	\$ 1,185,543.97	\$ 1,705.23
2022 Lease Rev Bonds		\$ 1,522,632.28	\$ 1,522,625.81	\$ 6.47
2024 Lease Rev Bonds		\$ 46,824,192.67	\$ 48,919,304.73	\$ (2,095,112.06)
Total		\$ 83,736,769.76	\$ 86,548,092.92	\$ (2,811,323.16)

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	THIS MONTH	\$ 83,736,769.76
	LAST MONTH	\$ 86,548,092.92
Increase(Decrease) From Last Month		\$ (2,811,323.16)

## STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

February 28, 2025

### TRENDS

	Days	Maturity Years	Average Int Rate	Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993					
<b>Last Month 1/25</b>	674	1.85	4.200%	566,295,480.53	564,641,679.13	1,241,178.63
<b>Current Month 2/25</b>	652	1.79	4.047%	590,075,526.08	590,358,729.09	(283,203.01)
<b>FISCAL YEAR AVERAGE</b>	666	1.82	4.101%	550,270,074.36	\$549,524,817.54	\$745,256.81

### HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
512,194,458.27	517,428,777.20	February, 2024	552,448,155.16	557,682,474.09
506,300,450.36	511,063,549.35	March, 2024	543,192,543.23	547,955,642.22
505,251,640.59	511,965,558.44	April, 2024	542,966,462.93	549,680,380.78
526,827,701.12	532,175,218.17	May, 2024	572,407,036.72	577,754,553.77
532,565,084.09	536,821,866.59	June, 2024	630,798,726.37	635,055,508.87
530,199,416.78	531,637,189.66	July, 2024	629,874,891.50	631,312,664.38
540,848,916.59	540,840,901.72	August, 2024	633,666,093.18	633,658,078.31
544,114,718.77	542,287,624.55	September, 2024	627,030,856.12	625,203,761.90
534,845,761.57	536,471,692.10	October, 2024	620,295,745.41	621,921,675.94
544,781,368.54	546,022,547.17	November, 2024	623,415,012.90	624,656,191.53
546,407,949.88	548,529,633.04	December, 2024	623,587,874.66	625,709,557.82
564,641,679.13	566,295,480.53	January, 2025	651,189,772.05	652,843,573.45
590,358,729.09	590,075,526.08	February, 2025	674,095,498.85	673,812,295.84

INTEREST EARNINGS	Total <u>Current Month</u>	Total <u>FY 24-25</u>	Total <u>FY 23-24</u>	Total <u>FY 22-23</u>	Total <u>FY 21-22</u>
Pooled Investments					
Interest Earnings Net	<b>1,723,507.01</b>	<b>12,754,419.97</b>	10,197,601.20	6,263,781.17	2,415,968.87
Pooled Investments Gain (loss) on Sale	<b>(111,678.03)</b>	<b>343,748.28</b>	(87,523.75)	(314,225.97)	175,780.70
Amortization/Accretion	<b>(3,098.25)</b>	<b>(201,858.83)</b>	(308,285.04)	(713,396.37)	

## TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending February 28, 2025

### Sector/Quality Distribution

<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Corporate	27.1%	AA-
Treasury	23.6%	Treasury
Agency	21.2%	AA+
LAIF	12.6%	NR
Money Market Funds	8.2%	TSY
CMO	2.5%	
ABS	2.4%	
Supranationals	1.4%	
CAMP	0.8%	NR
Municipal Bonds	0.0%	AAA
Commercial Paper	0.0%	AAA
Negotiable CD	0.0%	
Corporate FDIC Guaranteed	0.0%	AAA
Time Deposits	0.0%	NR

### Duration/Maturity Distribution

#### % of Portfolio

<u>Years</u>	<u>Maturity</u>
0 - .25	25.3%
.25 - .50	2.0%
.5 - 1	3.4%
1 year - 2 year	23.3%
2 year - 3 year	27.0%
3 year - 4 year	14.2%
4 year - 5 year	4.7%
5 year +	0.0%