

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending September 30, 2025

Category	Maturity		Average Interest Rate	<b>HISTORICAL</b> Book Value	<b>GASB 31 ADJ</b> Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			3.683%	13,168,789.09	13,168,789.09
2. TREASURER'S INVESTMENTS				580,952,959.00	584,358,423.88
<b>Total - Pooled Investments</b>	809	2.22	4.303%	<b>594,121,748.09</b>	<b>597,527,212.97</b>
3. PROCEEDS FROM BOND ISSUES				55,802,246.81	55,802,246.81
<b>Total - Non-Pooled Investments</b>				<b>55,802,246.81</b>	<b>55,802,246.81</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>649,923,994.90</b>	<b>653,329,459.78</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.

The City has the ability to meet projected expenditures for the next six months.

Sara Castro  
**Sara Castro**

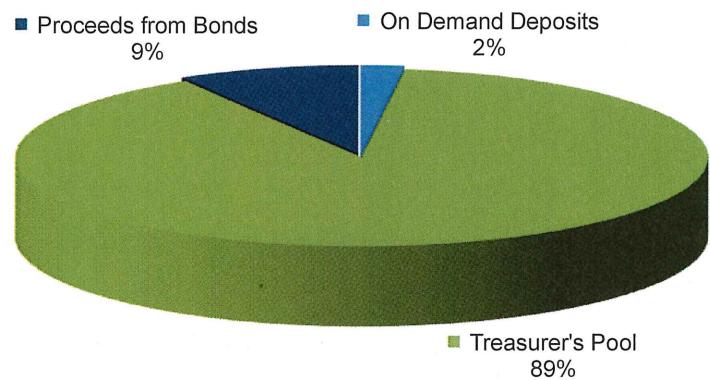
Director of Finance

11/5/2025

Date

Reviewed By: Chay hedge  
Date: 10/28/2025

**City of Tracy - Investment Summary**  
**September 30, 2025 \$653,329,459.78 Market Value**



## TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

September 30, 2025

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	TaxCost Book Value	Market Value (no accruals)
<b>WELLS FARGO, Money Market Funds Pending Redemption</b>		1	3.68%	<b>10,585,396.51 (2,046,541.42)</b>	10,585,396.51 (2,046,541.42)
<b>WELLS FARGO, Checking</b>				<b>4,629,934.00</b>	4,629,934.00
CHANDLER ASSET MNGT (331481)	*	4.06%	799	<b>161,752,734.92</b>	163,695,428.17
J.P. Morgan Securities (331483)	*	4.34%	1,026	<b>228,972,223.49</b>	229,344,142.91
INVESCO (331477)	*	3.81%	1,080	<b>110,511,058.57</b>	111,601,910.78
<b>LOCAL AGENCY INVESTMENT FUND</b>		1	4.19%	<b>75,000,000.00</b>	75,000,000.00
<b>CAMP</b>		1	4.36%	<b>4,716,942.02</b>	4,716,942.02

\*Priced by US BANK

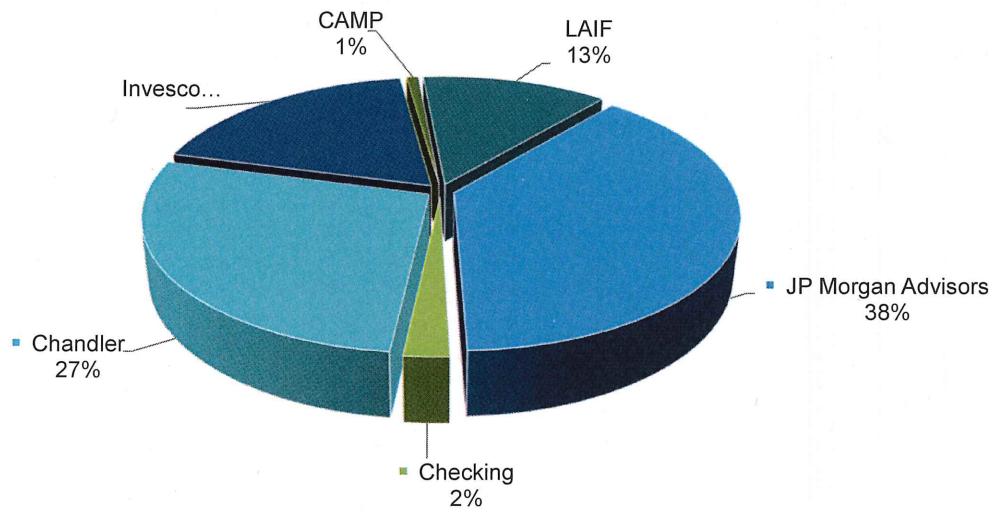
Short Term Treasury 4.10% Blended 4.57%

### Five Largest Corp.Issuer Exposures

Bank of America Corp	1.87%
U.S. Bancorp	1.80%
The Goldman Sachs Group Inc	1.71%
JPMorgan Chase & Co	1.57%
International Business Machines Corp	1.51%

<b>TOTAL INVESTMENTS</b>	<b>THIS MONTH</b>	<b>594,121,748.09</b>	<b>597,527,212.97</b>
GASB 31 494,971,698.84	LAST MONTH	589,081,734.62	592,235,918.33
	INCREASE(DECREASE) FROM LAST MONTH	5,040,013.47	5,291,294.64
	AVERAGE INTEREST RATE	4.303%	
	AVERAGE DAYS TO MATURITY	809	

**City of Tracy's Investments**  
**September 30, 2025 \$597,527,212.97 Market Value**



## PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

September 30, 2025

District	Description	Current Month	Prior Month	Difference
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 138,278.35	\$ 345,971.32	\$ (207,692.97)
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	\$ -	\$ -	\$ -
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	\$ 264,514.20	\$ 263,577.50	\$ 936.70
2003-01 AD Lntd. Obligation	Berg Avenue	\$ 92,312.89	\$ 158,312.74	\$ (65,999.85)
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	\$ -	\$ -	\$ -
CFD-89-1 2003 Series A	Senior Lein	\$ 746,556.52	\$ 743,912.57	\$ 2,643.95
CDA 2003 A & 2003B	2004 Waste water treatment	\$ 668.18	\$ 665.75	\$ 2.43
CFD 99-1-NEI-2004	NEI 2004 Refunding	\$ -	\$ -	\$ -
Tracy CFD 98-1		\$ 1,296,251.71	\$ 1,291,668.95	\$ 4,582.76
Tracy CFD 98-1 2011A	2005-A	\$ 339,059.89	\$ 337,859.16	\$ 1,200.73
Tracy CFD 98-3 2005 A	Reserve Fund	\$ 474,246.88	\$ 472,567.36	\$ 1,679.52
TOPJPA 2005 Series C	2000-01 Presidio	\$ 209,393.10	\$ 1,243,623.25	\$ (1,034,230.15)
CFD 2006-01 NEI	North East Industrial		\$ -	\$ -
TOPJPA 2007 A & B			\$ -	\$ -
TOPJPA 2008	City Account	\$ 0.33	\$ 0.33	\$ -
TOPJPA Rev Bonds 2011A	Revenue Bond	\$ 1,228,867.10	\$ 2,425,569.75	\$ (1,196,702.65)
Tracy LOB 2011-1		\$ -	\$ 62,947.59	\$ (62,947.59)
Tracy CFD 2011A		\$ 1,148,640.22	\$ 1,144,572.46	\$ 4,067.76
Successor Agency-CDA 2016		\$ 827.63	\$ 825.07	\$ 2.56
Tracy Hills CFD 2016		\$ 10,908,158.04	\$ 14,018,208.16	\$ (3,110,050.12)
CFD 2006-01 Phase II		\$ 904,600.31	\$ 1,433,544.22	\$ (528,943.91)
ECFD 2016-2		\$ 2,489,413.45	\$ 3,355,599.21	\$ (866,185.76)
CFD 2021-1 Hillview		\$ 1,029,346.28	\$ 1,228,391.07	\$ (199,044.79)
2022 Lease Rev Bonds		\$ 1,522,675.80	\$ 1,522,669.33	\$ 6.47
2024 Lease Rev Bonds		\$ 33,008,435.93	\$ 35,280,853.32	\$ (2,272,417.39)
Total		\$ 55,802,246.81	\$ 65,331,339.11	\$ (9,529,092.30)

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	THIS MONTH	\$ 55,802,246.81
	LAST MONTH	65,331,339.11
Increase(Decrease) From Last Month		\$ (9,529,092.30)

## STATISTICAL SUMMARY

The following is selected statistical information and trends concerning the Investment Portfolio.

GASB 31 Adjusted

September 30, 2025

### TRENDS

	Days	Maturity Years	Average Int Rate	Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993					
<b>Last Month 8/25</b>	725	1.99	4.340%	589,081,734.62	592,235,918.33	(3,154,183.71)
<b>Current Month 9/25</b>	809	2.22	4.303%	594,121,748.09	597,527,212.97	(3,405,464.88)
<b>FISCAL YEAR AVERAGE</b>	755	2.07	4.333%	590,549,124.10	\$593,041,851.54	(\$2,492,727.44)

### HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
544,114,718.77	542,287,624.55	September, 2024	627,030,856.12	625,203,761.90
534,845,761.57	536,471,692.10	October, 2024	620,295,745.41	621,921,675.94
544,781,368.54	546,022,547.17	November, 2024	623,415,012.90	624,656,191.53
546,407,949.88	548,529,633.04	December, 2024	623,587,874.66	625,709,557.82
564,641,679.13	566,295,480.53	January, 2025	651,189,772.05	652,843,573.45
590,358,729.09	590,075,526.08	February, 2025	674,095,498.85	673,812,295.84
579,986,724.33	579,232,172.26	March, 2025	660,313,849.34	659,559,297.27
581,555,955.37	579,183,612.34	April, 2025	657,448,191.96	655,075,848.93
590,997,156.39	590,197,760.42	May, 2025	673,621,343.73	672,821,947.76
606,320,959.15	604,123,799.53	June, 2025	681,405,579.57	679,208,419.95
589,362,423.31	588,443,889.58	July, 2025	667,057,583.71	666,139,049.98
592,235,918.33	589,081,734.62	August, 2025	657,567,257.44	654,413,073.73
597,527,212.97	594,121,748.09	September, 2025	653,329,459.78	649,923,994.90

INTEREST EARNINGS	Total <u>Current Month</u>	Total <u>FY 25-26</u>	Total <u>FY 24-25</u>	Total <u>FY 23-24</u>	Total <u>FY 22-23</u>
Pooled Investments					
Interest Earnings Net	2,226,160.17	6,193,430.40	18,656,192.58	10,197,601.20	6,263,781.17
Pooled Investments Gain (loss) on Sale	(151,748.84)	(7,382.61)	464,214.05	(87,523.75)	(314,225.97)
Amortization/Accretion	-	-	(167,466.06)	(308,285.04)	(713,396.37)

## TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending September 30, 2025

### Sector/Quality Distribution

<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	26.9%	Treasury
Corporate	26.5%	AA-
Agency	23.8%	AA+
LAIF	12.5%	NR
Money Market Funds	2.9%	TSY
CMO	2.5%	
ABS	2.3%	
Supranationals	1.5%	
CAMP	0.8%	NR
Negotiable CD	0.2%	
Municipal Bonds	0.0%	AAA
Commercial Paper	0.0%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Time Deposits	0.0%	NR

### Duration/Maturity Distribution

#### % of Portfolio

<u>Years</u>	<u>Maturity</u>
0 - .25	17.6%
.25 - .50	2.0%
.5 - 1	5.8%
1 year - 2 year	20.2%
2 year - 3 year	22.1%
3 year - 4 year	13.8%
4 year - 5 year	18.6%
5 year +	0.0%