

CITY OF TRACY
CITY TREASURER'S REPORT
SUMMARY OF ALL INVESTMENTS
For the Month ending September 30, 2025

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
Pooled Investments:					
1. ON DEMAND DEPOSITS			3.683%	13,168,789.09	13,168,789.09
2. TREASURER'S INVESTMENTS				580,952,959.00	584,358,423.88
Total - Pooled Investments	809	2.22	4.303%	594,121,748.09	597,527,212.97
3. PROCEEDS FROM BOND ISSUES				55,802,246.81	55,802,246.81
Total - Non-Pooled Investments				55,802,246.81	55,802,246.81
GRAND TOTAL ALL INVESTMENTS				649,923,994.90	653,329,459.78

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.

The City has the ability to meet projected expenditures for the next six months.

Sara Castro
Sara Castro

Director of Finance

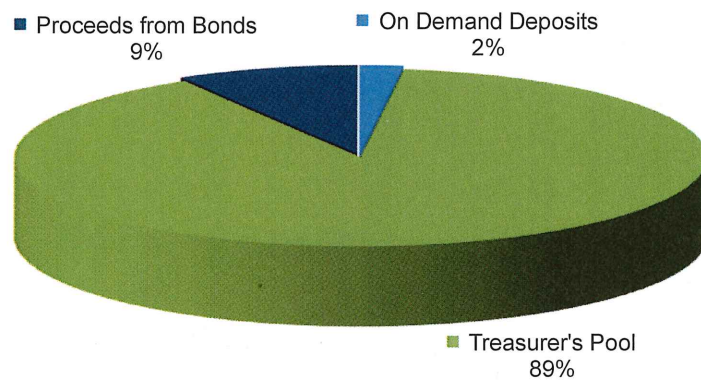
11/5/2025
Date

Reviewed By:



Date: 10/28/2025

City of Tracy - Investment Summary
September 30, 2025 \$653,329,459.78 Market Value



TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

September 30, 2025

Custodian/Description		Average Purchase YTM	Days to Maturity	Interest Rate	TaxCost Book Value	Market Value (no accruals)
WELLS FARGO, Money Market Funds Pending Redemption			1	3.68%	10,585,396.51 (2,046,541.42)	10,585,396.51 (2,046,541.42)
WELLS FARGO, Checking					4,629,934.00	4,629,934.00
CHANDLER ASSET MNGT (331481)	*	4.06%	799	3.72%	161,752,734.92	163,695,428.17
J.P. Morgan Securities (331483)	*	4.34%	1,026	5.15%	228,972,223.49	229,344,142.91
INVESCO (331477)	*	3.81%	1,080	3.65%	110,511,058.57	111,601,910.78
LOCAL AGENCY INVESTMENT FUND			1	4.19%	75,000,000.00	75,000,000.00
CAMP			1	4.36%	4,716,942.02	4,716,942.02

*Priced by US BANK

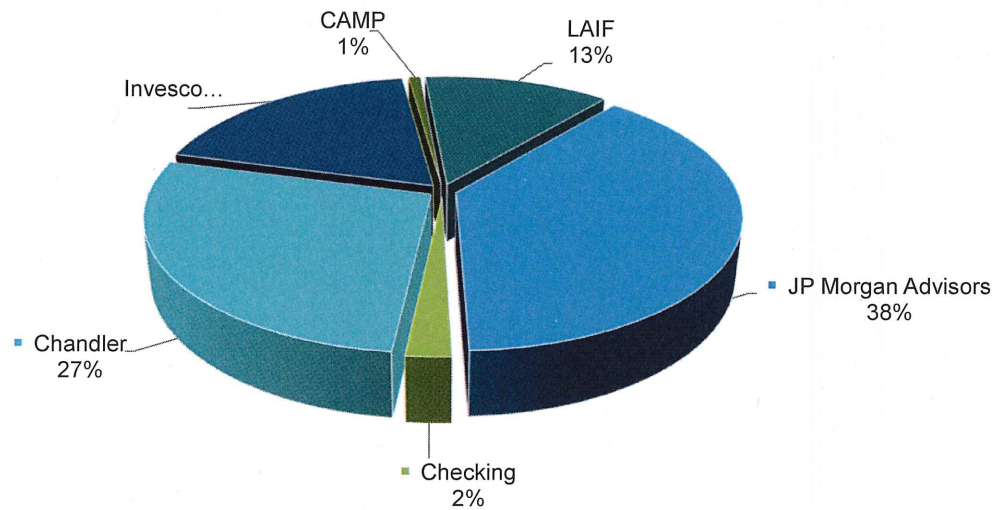
Short Term Treasury 4.10% Blended 4.57%

Five Largest Corp.Issuer Exposures

Bank of America Corp	1.87%
U.S. Bancorp	1.80%
The Goldman Sachs Group Inc	1.71%
JPMorgan Chase & Co	1.57%
International Business Machines Corp	1.51%

TOTAL INVESTMENTS	THIS MONTH	594,121,748.09	597,527,212.97
GASB 31 494,971,698.84	LAST MONTH	589,081,734.62	592,235,918.33
	INCREASE(DECREASE) FROM LAST MONTH	5,040,013.47	5,291,294.64
	AVERAGE INTEREST RATE	4.303%	
	AVERAGE DAYS TO MATURITY	809	

City of Tracy's Investments
September 30, 2025 \$597,527,212.97 Market Value



PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment
which is governed by the bond documents.

September 30, 2025

District	Description	Current Month	Prior Month	Difference
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 138,278.35	\$ 345,971.32	\$ (207,692.97)
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	\$ -	\$ -	\$ -
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	\$ 264,514.20	\$ 263,577.50	\$ 936.70
2003-01 AD Lntd. Obligation	Berg Avenue	\$ 92,312.89	\$ 158,312.74	\$ (65,999.85)
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	\$ -	\$ -	\$ -
CFD-89-1 2003 Series A	Senior Lein	\$ 746,556.52	\$ 743,912.57	\$ 2,643.95
CDA 2003 A & 2003B	2004 Waste water treatment	\$ 668.18	\$ 665.75	\$ 2.43
CFD 99-1-NEI-2004	NEI 2004 Refunding	\$ -	\$ -	\$ -
Tracy CFD 98-1		\$ 1,296,251.71	\$ 1,291,668.95	\$ 4,582.76
Tracy CFD 98-1 2011A	2005-A	\$ 339,059.89	\$ 337,859.16	\$ 1,200.73
Tracy CFD 98-3 2005 A	Reserve Fund	\$ 474,246.88	\$ 472,567.36	\$ 1,679.52
TOPJPA 2005 Series C	2000-01 Presidio	\$ 209,393.10	\$ 1,243,623.25	\$ (1,034,230.15)
CFD 2006-01 NEI	North East Industrial			\$ -
TOPJPA 2007 A & B				\$ -
TOPJPA 2008	City Account	\$ 0.33	\$ 0.33	\$ -
TOPJPA Rev Bonds 2011A	Revenue Bond	\$ 1,228,867.10	\$ 2,425,569.75	\$ (1,196,702.65)
Tracy LOB 2011-1		\$ -	\$ 62,947.59	\$ (62,947.59)
Tracy CFD 2011A		\$ 1,148,640.22	\$ 1,144,572.46	\$ 4,067.76
Successor Agency-CDA 2016		\$ 827.63	\$ 825.07	\$ 2.56
Tracy Hills CFD 2016		\$ 10,908,158.04	\$ 14,018,208.16	\$ (3,110,050.12)
CFD 2006-01 Phase II		\$ 904,600.31	\$ 1,433,544.22	\$ (528,943.91)
ECFD 2016-2		\$ 2,489,413.45	\$ 3,355,599.21	\$ (866,185.76)
CFD 2021-1 Hillview		\$ 1,029,346.28	\$ 1,228,391.07	\$ (199,044.79)
2022 Lease Rev Bonds		\$ 1,522,675.80	\$ 1,522,669.33	\$ 6.47
2024 Lease Rev Bonds		\$ 33,008,435.93	\$ 35,280,853.32	\$ (2,272,417.39)
Total		\$ 55,802,246.81	65,331,339.11	\$ (9,529,092.30)

*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	THIS MONTH	\$ 55,802,246.81
	LAST MONTH	65,331,339.11
	Increase(Decrease) From Last Month	\$ (9,529,092.30)

STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

September 30, 2025

TRENDS

	Days	Maturity Years	Average Int Rate	Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993					
Last Month 8/25	725	1.99	4.340%	589,081,734.62	592,235,918.33	(3,154,183.71)
Current Month 9/25	809	2.22	4.303%	594,121,748.09	597,527,212.97	(3,405,464.88)
FISCAL YEAR AVERAGE	755	2.07	4.333%	590,549,124.10	\$593,041,851.54	(\$2,492,727.44)

HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
Market Value	Book Value	Compared	Market Value	Book Value
544,114,718.77	542,287,624.55	September, 2024	627,030,856.12	625,203,761.90
534,845,761.57	536,471,692.10	October, 2024	620,295,745.41	621,921,675.94
544,781,368.54	546,022,547.17	November, 2024	623,415,012.90	624,656,191.53
546,407,949.88	548,529,633.04	December, 2024	623,587,874.66	625,709,557.82
564,641,679.13	566,295,480.53	January, 2025	651,189,772.05	652,843,573.45
590,358,729.09	590,075,526.08	February, 2025	674,095,498.85	673,812,295.84
579,986,724.33	579,232,172.26	March, 2025	660,313,849.34	659,559,297.27
581,555,955.37	579,183,612.34	April, 2025	657,448,191.96	655,075,848.93
590,997,156.39	590,197,760.42	May, 2025	673,621,343.73	672,821,947.76
606,320,959.15	604,123,799.53	June, 2025	681,405,579.57	679,208,419.95
589,362,423.31	588,443,889.58	July, 2025	667,057,583.71	666,139,049.98
592,235,918.33	589,081,734.62	August, 2025	657,567,257.44	654,413,073.73
597,527,212.97	594,121,748.09	September, 2025	653,329,459.78	649,923,994.90

	Total Current Month	Total FY 25-26	Total FY 24-25	Total FY 23-24	Total FY 22-23
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	2,226,160.17	6,193,430.40	18,656,192.58	10,197,601.20	6,263,781.17
Pooled Investments Gain (loss) on Sale	(151,748.84)	(7,382.61)	464,214.05	(87,523.75)	(314,225.97)
Amortization/Accretion	-	-	(167,466.06)	(308,285.04)	(713,396.37)

TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending September 30, 2025

Sector/Quality Distribution

<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	26.9%	Treasury
Corporate	26.5%	AA-
Agency	23.8%	AA+
LAIF	12.5%	NR
Money Market Funds	2.9%	TSY
CMO	2.5%	
ABS	2.3%	
Supranationals	1.5%	
CAMP	0.8%	NR
Negotiable CD	0.2%	
Municipal Bonds	0.0%	AAA
Commercial Paper	0.0%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Time Deposits	0.0%	NR

Duration/Maturity Distribution

% of Portfolio

<u>Years</u>	<u>Maturity</u>
0 - .25	17.6%
.25 - .50	2.0%
.5 - 1	5.8%
1 year - 2 year	20.2%
2 year - 3 year	22.1%
3 year - 4 year	13.8%
4 year - 5 year	18.6%
5 year +	0.0%